

The Stadion Family of Funds

Strategies with a Defensive Bias

	Sharpe Ratio Strategy	Trend-Based Strategy	Alternative Strategies	
	Stadion Tactical Growth	Stadion Tactical Defensive	Stadion Alternative Income	Stadion Trilogy Alternative Return
Morningstar™ Rating	★★★★★ Stadion Tactical Growth Fund, Class I received an overall rating of five stars out of 248 Tactical Allocation funds based on risk-adjusted returns as of 6/30/18.	★★★ Stadion Tactical Defensive Fund, Class I received an overall rating of three stars out of 248 Tactical Allocation funds based on risk-adjusted returns as of 6/30/18.	★ Stadion Alternative Income Fund, Class I received an overall rating of one star out of 80 Option Writing funds based on risk-adjusted returns as of 6/30/18.	★★★ Stadion Trilogy Alternative Return, Class I received an overall rating of three stars out of 288 Multi-alternative funds based on risk-adjusted returns as of 6/30/18.
Summary	Allocation strategy seeking growth on a risk-adjusted basis. Outcome oriented, not benchmark focused. Broadly diversified with access to all sectors and asset classes. Over a decade of proven results.	A conservative equity strategy seeking to participate in expanding market cycles, with the ability to become 100% defensive as conditions deteriorate.	Conservative strategy with a foundation of dividend paying stocks. Diversified income sources with low correlation to stocks and bonds. Always hedged, risk management reduces volatility and correlation.	Low-volatility alternative to conservative investments, providing daily liquidity through three distinct and complimentary components.
Investment Objective	Seek long-term capital appreciation.	Seek capital appreciation.	Seek to provide income and absolute portfolio returns, with a secondary emphasis on lower risk and volatility than the U.S. equity markets.	Total return, with an emphasis on lower risk and volatility than the U.S. equity markets.
Share Classes	Class A (ETFAX) Class C (ETFCX) Class I (ETFOX)	Class A (ETFRX) Class C (ETFZX) Class I (ETFWX)	Class A (TACFX) Class C (TACCX) Class I (TACSX)	Class A (STTGX) Class C (STTCX) Class I (STTIX)
Inception Date	4/30/04	9/15/06	12/31/12	4/1/12
Index	Morningstar Category: Tactical Allocation Morningstar Moderately Aggressive Target Risk Index S&P 500 Index	Morningstar Category: Tactical Allocation Morningstar Moderate Target Risk Index S&P 500 Index	Morningstar Category: Option Writing Bloomberg Barclays US Aggregate Bond Index	Morningstar Category: Multialternative HFRX Absolute Return Index Bloomberg Barclays US Aggregate Bond Index S&P 500 Index

Performance data quoted represent past performance. Past performance is no guarantee of future results. Investments are subject to risk, and any of Stadion's investment strategies may lose money. Stadion's actively managed portfolios may underperform in bull markets. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

An investor should consider the investment objectives, risks, and charges and expenses of the Stadion Funds carefully before investing. The prospectus contains this and other information about the Funds. A copy of the prospectus is available by calling Stadion Money Management, LLC., the investment advisor, at (800) 222-7636. The prospectus should be read carefully before investing.

There is no guarantee that Stadion's investment strategy will succeed. Our strategies are not an indicator of future performance and investment results may vary. The investment strategies presented are not appropriate for every investor and individual clients should review with their financial advisors the terms and conditions and risk involved with specific products or services.

Stadion Knows Bear Markets Can Be Expected

Bear markets are inevitable and are emotionally painful for clients. Since 1929, they have occurred, on average, every four years. Stadion was created with one goal in mind: to reduce the impact and severity of bear markets on investor accounts.

Bear Market Dates	Duration In Months	% Decline	Months to Break Even
9/16/29 - 6/1/32	33	-86%	268
9/7/32 - 2/27/33	6	-41%	3
7/18/33 - 3/14/35	20	-34%	7
3/10/37 - 3/31/38	13	-54%	94
11/9/38 - 4/28/42	42	-46%	34
5/29/46 - 6/13/49	37	-30%	12
8/2/56 - 10/22/57	15	-22%	11
12/12/61 - 6/26/62	6	-28%	14
2/9/66 - 10/7/66	8	-22%	7
11/29/68 - 5/26/70	18	-36%	21
1/11/73 - 10/3/74	21	-48%	70
11/28/80 - 8/12/82	20	-27%	3
8/25/87 - 12/4/87	3	-34%	20
7/16/90 - 10/11/90	3	-20%	4
3/24/00 - 10/9/02	31	-49%	56
10/9/07 - 3/9/09	17	-57%	49
Average	18	-40%	42
Excluding 1929	17	-36%	27

Source: S&P 500 Index prices obtained from Bloomberg.

Why Stadion?

- Stadion defines risk as loss in account value
- Over 20 years' experience actively managing assets with an emphasis on bear market protection
- Experienced portfolio managers with an average of over 21 years of industry experience; 8 CFA charterholders on staff
- An ETF specialist, utilizing ETFs since 2003
- Fifth-largest provider of 401(k) managed accounts*
- Privately owned by employees and TA Associates, a leading private equity firm in the asset management business

What Can You Expect from Stadion Strategies?

Risk Management

- The defensive mechanism of each strategy is designed to limit downside capture or losses when market risk increases.

Lower Volatility

- Stadion strategies are designed to offer market exposure while mitigating the effect of large swings on portfolio value.

Diversification Opportunity

- Stadion strategies may have a low correlation to many asset classes.

Performance

- Our goal is not to outperform an index. We seek reasonable returns and actively employ strategies to limit losses.
- Active portfolios with a defensive bias can behave differently than a static index. For example, results may be more dependent upon market volatility or trend than index returns.

*Source: Cerulli, 6/30/17

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STN002504 3/31/20

Correlation is a measure of how investments move in relation to one another. A correlation of 1 means the two asset classes move exactly in line with each other, while a correlation of -1 means they move in the exact opposite direction

The indexes shown are defined as follows. The S&P 500 Index is the Standard & Poor's Composite Index of 500 stocks and is a widely recognized, unmanaged index of common stock prices. Bloomberg Barclays US Aggregate Bond Index is an unmanaged index of prices of U.S. dollar-denominated investment-grade fixed income securities with remaining maturities of one year and longer. The Morningstar Moderately Aggressive Target Risk Index seeks approximately 80% global equity exposure. The S&P 500 Index is the Standard & Poor's Composite Index of 500 stocks and is a widely recognized, unmanaged index of common stock prices. One cannot invest directly in an index. The HFRX Absolute Return Index is designed to be representative of the overall composition of the hedge fund universe. It is comprised of all eligible hedge fund strategies; including but not limited to convertible arbitrage, distressed securities, equity hedge, equity market neutral, event driven, macro, merger arbitrage, and relative value arbitrage. As a component of the optimization process, the index selects constituents which characteristically exhibit lower volatilities and lower correlations to standard directional benchmarks of equity market and hedge fund industry performance. An investment cannot be made directly in an index. All benchmarks composite data supplied by third-party vendors, assumes re-investment of all dividends. The Morningstar Multialternative Category is a benchmark created and published by Morningstar and defines Alternative as "Alternative funds may take short positions or invest in currencies, derivatives, or other instruments." The Morningstar Tactical Allocation Category is a benchmark created and published by Morningstar and is defined as "Portfolios seek to provide capital appreciation and income by actively shifting allocations between asset classes." Inception Date shown is of oldest share class. The Morningstar Option Writing Category is a benchmark created and published by Morningstar and is defined as "Option writing portfolios aim to generate a significant portion of their returns from the collection of premiums on options contracts sold."

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Stadion Tactical Growth Fund was rated against the following numbers of U.S.-domiciled Tactical Allocation funds over the following time periods: 248 funds in the last three years, 185 funds in the last five years, 77 and funds in the last 10 years. With respect to these Tactical Allocation funds, the Stadion Tactical Growth Fund received a Morningstar Rating of 4 stars, 5 stars and 5 stars for the three-, five- and 10-year periods, respectively. 5 star overall rating out of 248 Tactical Allocation funds as of 6-30-18. Past performance is no guarantee of future results. Morningstar Rating is for the I share class only; other classes may have different performance characteristics.

Stadion Trilogy Alternative Return Fund was rated against the following numbers of Multi-alternative funds over the following time periods: 288 funds in the last three years and 148 funds in the last five years. With respect to these Multi-alternative funds, the Stadion Trilogy Alternative Return Fund received a Morningstar Rating of 4 stars for the three-year period and 3 stars for the five-year period. 3 star overall rating out of 288 Multi-alternative funds as of 6-30-18. Past performance is no guarantee of future results. Morningstar Rating is for the I share class only; other classes may have different performance characteristics.

Stadion Tactical Defensive Fund was rated against the following numbers of U.S.-domiciled Tactical Allocation over the following time periods: 248 funds in the last three years, 185 funds in the last five years, and 77 funds in the last 10 years. With respect to these Tactical Allocation funds, the Stadion Tactical Defensive Fund received a Morningstar Rating of 4 stars, 3 stars, and 3 stars for the three-, five-, and ten-year periods, respectively. Stadion Tactical Defensive Fund: 3 star overall rating out of 248 Tactical Allocation funds as of 6-30-18. Past performance is no guarantee of future results.

Stadion Alternative Income Fund was rated against the following numbers of Option Writing funds over the following time periods: 80 funds in the last three years and 48 funds in the last five years. With respect to these Option Income funds, the Stadion Alternative Income Fund received a Morningstar Rating of 2 stars for the three-year period and 1 star for the five-year period. 1 star overall rating out of 80 Tactical Allocation funds as of 6-30-18. Past performance is no guarantee of future results. Morningstar Rating is for the I share class only; other classes may have different performance characteristics.

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