

Stadion Alternative Income Fund

AN ALTERNATIVE STRATEGY

Summary	Conservative strategy with a foundation of dividend paying securities
	Diversified income sources with low correlation to stocks and bonds
	Always hedged, risk management reduces volatility and correlation
Components	90-95% stocks with options used for premium and risk management

Investment Process

1 Acquire Dividend Payers

Screen equity universe to build a high quality portfolio of dividend paying securities.

Analysis blends company fundamentals, sector weights and other criteria, which may include:

- 5 years of maintaining or growing dividends
- Market Cap greater than \$1.5 billion

2 Protect

Seeks to protect equity holdings with an index collar to reduce volatility and systematic risk.

- Own a put on the full notional value of the equities
- Sell a call to potentially produce positive yield (long put offset) and help finance the put

3 Reset Risk and Seek Income

Monthly, reset portfolio risk exposure while seeking monthly premium income, taxed as 60% long term gains and 40% short term gains.

The Fund's proprietary model uses current levels of equity market volatility and current portfolio positioning to determine:

- Notional amount of the trade
- Strike of options to sell for premium
- Strike of options to buy as protection
- Ratio of calls to puts for exposure

Buy protection on the full notional amount of sold options to limit potential losses

Overview as of March 31, 2019

Morningstar™ Ratings

Overall	★★★
3 Year	★
5 Year	★★★

Morningstar rated the Stadion Alternative Income Fund, Class I among 94 Option Writing funds for the overall rating and the 3-year period ending 3/31/19. Morningstar Ratings™ are based on risk-adjusted returns. The Overall Morningstar Rating™ is derived from a weighted average of the performance figures associated with a fund's 3-, 5-, and 10-year (if applicable) Morningstar Rating™ metrics.

Portfolio Management Team

Brad Thompson, CFA, Chief Investment Officer
23 years as a Portfolio Manager

32 years trading experience

Will McGough, CFA, Chief Investment Officer of Retirement, 8 years as a Portfolio Manager, 16 years as a Portfolio Analyst

Clayton Fresk, CFA, Portfolio Manager
6 years as a Portfolio Manager

13 years trading experience

Clayton Shiver, CFA, Portfolio Manager
8 years as a Portfolio Analyst

NASDAQ Tickers

CUSIP Numbers

TACFX (Class A)

85235B848 (Class A)

TACCX (Class C)

85235B830 (Class C)

TACSX (Class I)

85235B882 (Class I)

CLASS I YIELD AS OF 3/31/19

30-Day SEC Yield Before Waivers	2.47%
30-Day SEC Yield After Waivers	2.47%

ALPS/Stadion does not offer tax advice and it is recommended to consult with an accountant, tax advisor and/or lawyer. Adviser has contractually agreed to waive a portion of the Fund's expenses. Without such waivers, the Fund's yield would have been 2.47%, and total return would have been lower.

Performance data quotes represents past performance. Past performance is no guarantee of future results. Investments are subject to risk, and any of Stadion's investment strategies may lose money. Stadion's actively managed portfolios may underperform in bull markets. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance data may be lower or higher than the performance data quoted. To review our most recent monthly performance, please visit www.stadionfunds.com.

Low Correlation

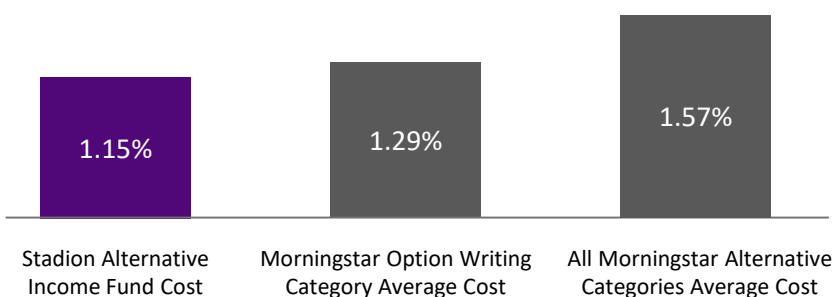
The Stadion Alternative Income Fund provides low to potentially negative correlation that investors seek for true diversification.

4/30/15 – 3/31/19	1.	2.	3.	4.	5.	6.	7.
1. Stadion Alternative Income Fund, Class I	1.00						
2. Bloomberg Barclays US Aggregate Bond Index	0.11	1.00					
3. Morningstar Option Writing Category	0.11	0.02	1.00				
4. Bloomberg Barclays US Corporate High Yield Index	-0.18	0.18	0.70	1.00			
5. HFRX Absolute Return Index	-0.21	0.00	0.50	0.45	1.00		
6. MSCI World ex US Index	-0.18	0.05	0.83	0.80	0.49	1.00	
7. S&P 500 Index	-0.03	-0.03	0.96	0.71	0.53	0.85	1.00

On 4/30/15, the Stadion Alternative Income Fund's investment management team and investment objective changed. The investment objective is described on page 3.¹ Table source: Stadion.

Low Fees

The Stadion Alternative Income Fund offers attractive fees when compared to those of the Morningstar Option Writing Category, as well as all Alternative Categories.



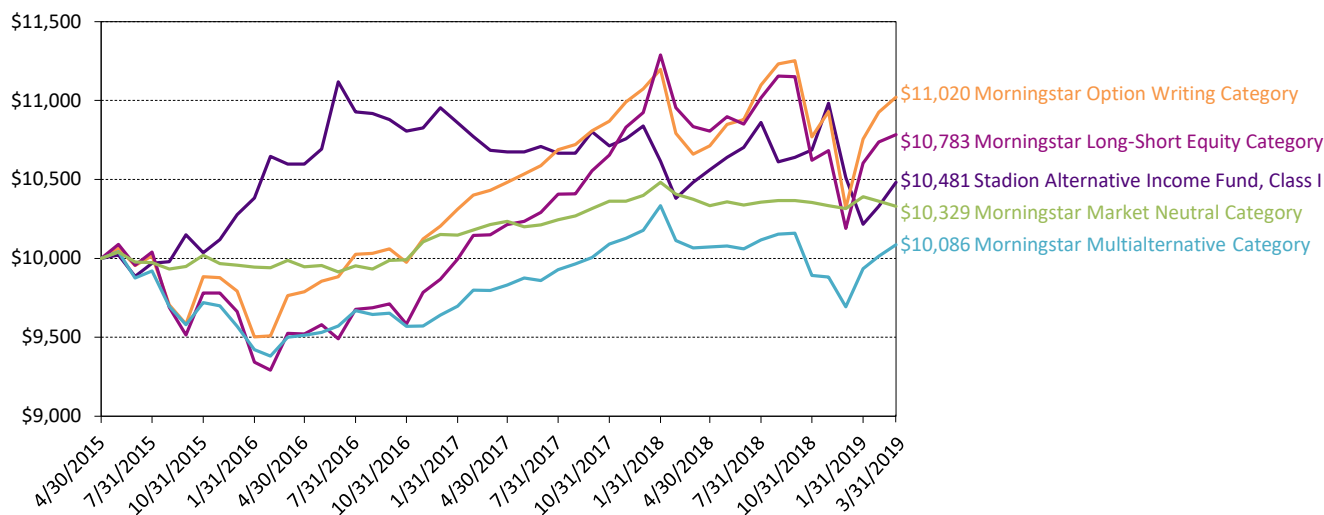
Fees as of 3/31/19. Ordinary brokerage commissions apply. Stadion Alternative Income Fund Cost: Class I share fees are shown. Morningstar Option Writing Category Average Cost: The average cost of the least expensive share classes (retirement shares were excluded) in the category is shown. If all share classes were taken into consideration, the average cost would have been higher. All Morningstar Alternative Categories Average Cost: represents funds in the categories that are included in the Alternative Global Asset Class. The least expensive share classes (retirement shares were excluded) were taken into consideration. If all share classes were taken into consideration, the average cost would have been higher.

The indices shown are defined as follows. Bloomberg Barclays US Aggregate Bond Index is an unmanaged index of prices of U.S. dollar-denominated investment-grade fixed income securities with remaining maturities of one year and longer. The Morningstar Option Writing Category is a benchmark created and published by Morningstar and is defined as "Option writing portfolios aim to generate a significant portion of their returns from the collection of premiums on options contracts sold." The Barclays U.S. Corporate High Yield Bond Index is a total return performance benchmark for fixed income securities having a maximum quality rating of Ba1 (as determined by Moody's Investors Service). Unlike the Fund, the Barclays U.S. Corporate High Yield Bond Index is unmanaged, is not available for investment and does not incur expenses. The HFRX Absolute Return Index and the HFRX Market Directional Index provide investors with exposure to two "opposing" classes of hedge funds: those that seek stable performance regardless of market conditions (the "absolute return funds") and those that add value by participating in and betting on market moves (the "directional funds"). The difference between the two classes becomes apparent in various statistics describing performance – absolute return funds tend to be considerably less volatile and correlate less to major market benchmarks than directional funds. The MSCI World ex USA Index captures large and mid cap representation across 22 of 23 Developed Markets (DM) countries, excluding the United States. The S&P 500 Index is a free-float market-capitalization weighted index of 500 of the largest companies in leading industries of the U.S. economy. You cannot invest directly in the Indices. stadionfunds.com • 800.222.7636 • support@stadionmoney.com

Investment Results

Growth of \$10,000, 4/30/15 – 3/31/19

As of 3/31/19, the Stadion Alternative Income Fund outperformed its Morningstar Category, Option Writing.



On 4/30/15, the Stadion Alternative Income Fund's investment management team and investment objective changed. The investment objective is described below.¹ The graph above shows the growth of \$10,000 from 4/30/15 through 3/31/19. A fund's performance for very short time periods may not be indicative of future performance. The hypothetical example does not represent returns of any particular investment. Graph source: Stadion.

Risk Characteristics

4/30/15 – 3/31/19

	Beta vs. S&P 500 Index	Alpha	Standard Deviation	Sharpe Ratio	Correlation vs. S&P 500 Index
Stadion Alternative Income Fund	-0.01	1.49	5.13	0.06	-0.03
Morningstar Category: Option Based	0.50	-2.63	6.18	0.26	0.96
Bloomberg Barclays US Aggregate Bond Index	-0.01	2.26	2.84	0.44	-0.03

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Please review the Investment Performance disclosures that are integral to your investment decision process. The hypothetical examples do not represent the returns of any particular investment. One cannot invest directly in an index.

¹The investment objective of the Fund: Seek to provide income and absolute portfolio returns, with a secondary emphasis on lower risk and volatility than the U.S. equity markets. Source of chart: Stadion

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Stadion Alternative Income Fund

Performance as of 3/31/19 (%)

	3 Months	Year to Date	1 Year	3 Years	5 Years	Since Inception ¹	Gross Expense Ratio*	Current Expense Ratio as of 3/31/19
Class A NAV	-0.37	-0.37	-0.23	-0.58	1.15	0.60	1.90	1.40
Class A, Load	-6.09	-6.09	-5.98	-2.51	-0.04	-0.35	1.90	1.40
Class C NAV	-0.67	-0.67	-1.10	-1.35	0.37	-0.17	2.63	2.15
Class C, CDSC	-1.66	-1.66	-2.08	-1.35	0.37	-0.17	2.63	2.15
Class I NAV	-0.30	-0.30	0.00	-0.37	1.39	0.85	1.67	1.15
Morningstar Category: Option Based	6.80	6.80	3.37	4.12	2.88	4.34	--	--
Bloomberg Barclays US Aggregate Bond Index	2.94	2.94	4.48	2.03	2.74	2.15	--	--

Maximum sales load: 5.75. ¹Class A shares Inception Date: 12/31/12; Performance for Class I shares prior to 2/14/13 is based on the performance of Class A Shares. Performance for Class C shares prior to 8/7/15 is based on the performance of Class A Shares.

Calendar Year Returns Without Sales Load (%)

	2013 ¹	2014	2015	2016	2017	2018
Class A NAV	-3.22	2.74	3.15	6.35	-1.22	-3.25
Class C NAV	-3.96	1.97	2.33	5.52	-1.90	-3.96
Class I NAV	-3.10	3.15	3.42	6.60	-1.06	-3.00
Morningstar Category: Option Based	12.05	4.22	-0.75	4.19	8.50	-6.81
Bloomberg Barclays US Aggregate Bond Index	-2.02	5.97	0.55	2.65	3.54	0.01

¹Class A shares Inception Date: 12/31/12; Performance for Class I shares prior to 2/14/13 is based on the performance of Class A Shares. Performance for Class C shares prior to 8/7/15 is based on the performance of Class A Shares.

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An investor should consider the investment objectives, risks, and charges and expenses of the Stadion Funds carefully before investing. The prospectus contains this and other information about the Funds. A copy of the prospectus is available by calling Stadion Funds at 1.800.222.7636. The prospectus should be read carefully before investing. The prospectus and our most recent performance are also available for your review at www.stadionfunds.com.

+Stadion Money Management, LLC (the "Adviser") has entered into an Expense Limitation Agreement with the Income Fund under which it has contractually agreed to waive Management Fees and to assume other expenses of the Income Fund, if necessary, in an amount that limits annual operating expenses (exclusive of interest, taxes, brokerage commissions, extraordinary expenses, Acquired Fund Fees and Expenses and payments, if any, under a Rule 12b-1 Distribution Plan) of Class A, Class C and Class I shares to not more than 1.15% of the average daily net assets allocable to each Class of the Income Fund. The Expense Limitation Agreement is currently in effect until October 1, 2019. The Expense Limitation Agreement may be terminated by the Trust or the Adviser at the end of its then-current term upon not less than 90 days' notice.

Stadion is the source for all of the graphs in this Overview. Prior to 4/30/15, the Stadion Alternative Income Fund was named the Stadion Tactical Income Fund. Stadion and the Stadion S are a registered service mark of Stadion Money Management, LLC.

The Statistics presented are defined as follows. Beta is a measure of systematic risk, or the sensitivity of a manager to movements in the benchmark. A beta of 1 implies that you can expect the movement of a manager's return series to match that of the benchmark used to measure beta. The Sharpe ratio measures the excess return per unit of deviation, or risk. Correlation is a measure of how investments move in relation to one another. A correlation of 1 means the two asset classes move exactly in line with each other, while a correlation of -1 means they move in the exact opposite direction. Alpha is a risk-adjusted measure of the so-called active return on an investment. Standard Deviation measures the average deviations of a return series from its mean, and is often used as a measure of risk.

The indices shown are defined as follows. Long-short portfolios hold sizeable stakes in both long and short positions in equities and related derivatives. Some funds that fall into this category will shift their exposure to long and short positions depending on their macro outlook or the opportunities they uncover through bottom-up research. Some funds may simply hedge long stock positions through exchange traded funds or derivatives. At least 75% of the assets are in equity securities or derivatives. These funds attempt to reduce systematic risk created by factors such as exposures to sectors, market-cap ranges, investment styles, currencies, and/or countries. They try to achieve this by matching short positions within each area against long positions. These strategies are often managed as beta-neutral, dollar-neutral, or sector-neutral. A distinguishing feature of funds in this category is that they typically have low beta exposures (< 0.3 in absolute value) to market indexes such as MSCI World. In attempting to reduce systematic risk, these funds put the emphasis on issue selection, with profits dependent on their ability to sell short and buy long the correct securities. These funds offer investors exposure to several different alternative investment tactics. Funds in this category have a majority of their assets exposed to alternative strategies. An investor's exposure to different tactics may change slightly over time in response to market movements. Funds in this category include both funds with static allocations to alternative strategies and funds tactically allocating among alternative strategies and asset classes. The gross short exposure is greater than 20%. You cannot invest directly in the Indices.

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