

Stadion Trilogy Alternative Return Fund

AN ALTERNATIVE STRATEGY

Summary	Low-volatility alternative to conservative investments, providing daily liquidity through three distinct and complementary components
Investment Objective	Total return, with an emphasis on lower risk and volatility than the U.S. equity markets

Three Distinct and Complementary Non-leveraged Option Strategies

Acquire dividend payers and protect with collar	Acquire fixed income and seek premium income	Employ options to seek to benefit from market moves up or down
1	2	3
<i>Collared Equity</i>	<i>Option Income</i>	<i>Market Movement</i>
<ul style="list-style-type: none"> Buy high quality, dividend paying securities Utilize long dated S&P collar to reduce volatility and protect against equity losses 	<ul style="list-style-type: none"> High quality, low duration fixed income used as collateral Sell options, seeking to capitalize on equity volatility Buy protection on the full notional amount of sold options to limit potential losses 	<ul style="list-style-type: none"> Seek to profit from long term fundamental market moves May contribute in both up and down markets

Diversified Sources of Return

	Collared Equity	Option Income	Market Movement
Up Market	✓		✓
Flat Market	✓	✓	
Down Market		✓	✓

Overview as of March 31, 2019

Morningstar™ Rating

Overall	★★★
3 Year	★★★
5 Year	★★★

Morningstar rated the Stadion Trilogy Alternative Return Fund, Class I among 276, 276 and 178 Multialternative funds for the overall rating and the 3- and 5-year periods. Morningstar Ratings™ are based on risk-adjusted returns. The Overall Morningstar Rating™ is derived from a weighted average of the performance figures associated with a fund's 3-, 5-, and 10-year (if applicable) Morningstar Rating™ metrics.

Portfolio Management Team

Brad Thompson, CFA, Chief Investment Officer
23 years as a Portfolio Manager
32 years trading experience

Will McGough, CFA, Chief Investment Officer of Retirement, 8 years as a Portfolio Manager
16 years as a Portfolio Analyst

Clayton Shiver, CFA, Portfolio Manager 8 years as a Portfolio Analyst

Clayton Fresk, CFA, Portfolio Manager
6 years as a Portfolio Manager
13 years trading experience

NASDAQ Tickers

STTGX (Class A)
STTCX (Class C)
STTIX (Class I)

CUSIP Numbers

85235B707 (Class A)
85235B806 (Class C)
85235B889 (Class I)

CLASS I YIELD AS OF 3/31/19

30-Day SEC Yield Before Waivers	1.77%
30-Day SEC Yield After Waivers	1.77%

Adviser has contractually agreed to waive a portion of the Fund's expenses. Without such waivers, the Fund's yield would have been 1.77%, and total return would have been lower.

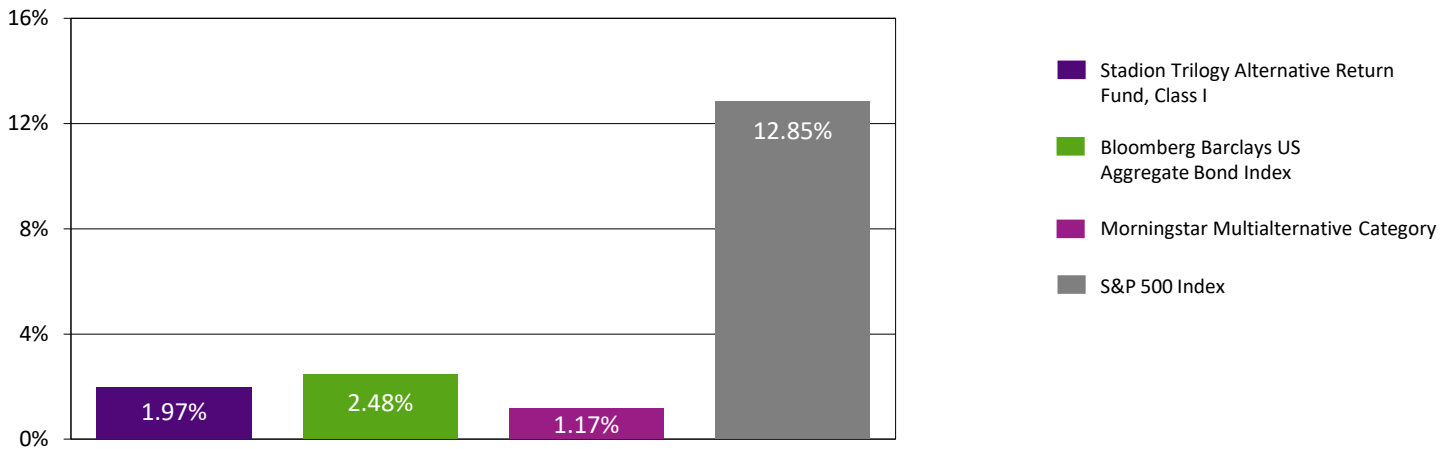
Standard Deviation

4/1/12 – 3/31/19



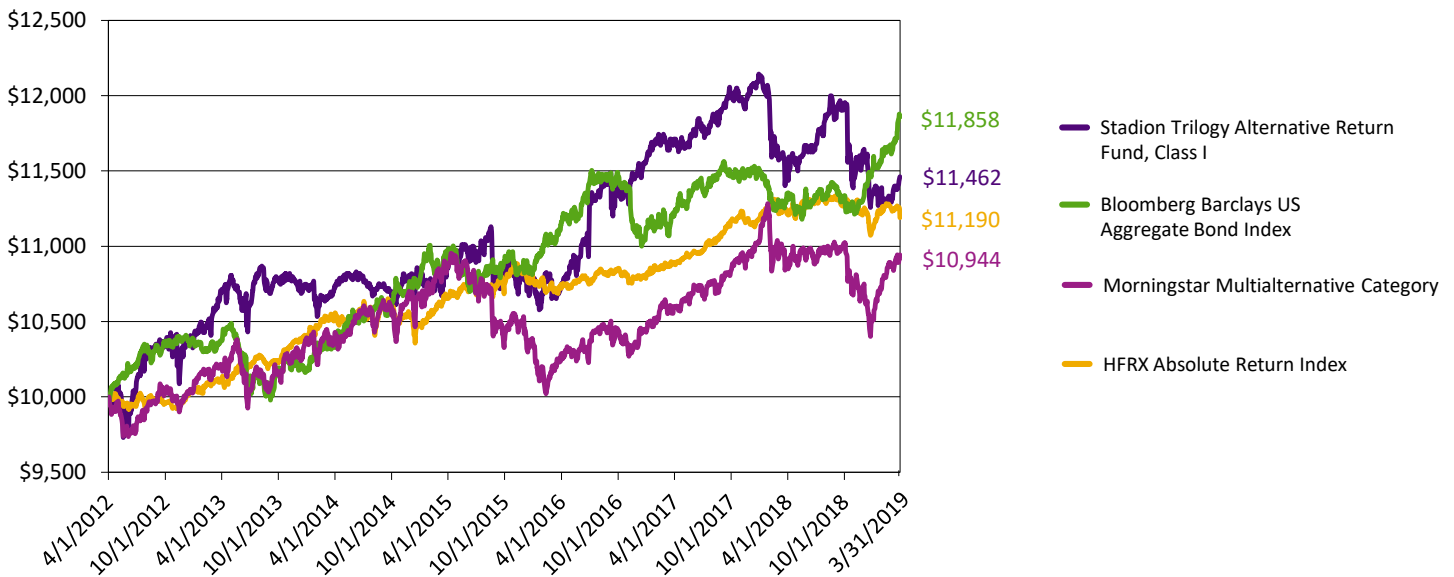
Annualized Return

4/1/12 – 3/31/19



Long Term Results

Growth of \$10,000, 4/1/12 – 3/31/19



Top 5 Fixed Income Holdings Ranked by Weight:

Ticker	Holding	Holding Weight
SPIB	SPDR Portfolio Intermediate Term Corporate Bond	35.0%
SPSB	SPDR Portfolio Short Term Corporate Bond	20.0%
MBB	iShares MBS	20.0%
SPLB	SPDR Portfolio Long Term Corporate Bond	10.0%
ANGL	VanEck Vectors Fallen Angel High Yield Bond	10.0%

Statistics for all Fixed Income Holdings: Maturity: 6.7 Years, Quality: A3/A-, Duration: 4.7, Yield: 3.7%

Top 5 Equity Holdings Ranked by Market Cap:

Holding	Holding Yield
APPLE INC	1.5%
Microsoft Corp.	1.5%
Johnson & Johnson	2.6%
Walmart Stores Inc.	2.2%
Procter & Gamble Co.	2.8%

ETF Risk

There are additional costs and potential risks associated with investing in domestic and international exchange-traded funds (ETFs). Investments in equities, including ETFs, are subject to market risks, sector risks, tracking risks, ETF net asset value and market price risks. Additionally, investors will indirectly bear fees and expenses charged by the underlying ETFs and investment companies in which a Stadion portfolio invests. International investing involves certain risks not usually associated with domestic investing, including currency fluctuation, economic and political volatility, foreign taxation and differences in financial standards.

An investor should consider the investment objectives, risks, and charges and expenses of the Stadion Funds carefully before investing. The prospectus contains this and other information about the Funds. A copy of the prospectus is available by calling Stadion Funds directly at (866) 383-7636 or Stadion Money Management, LLC, the investment advisor, at (800) 222-7636. The prospectus should be read carefully before investing.

All holdings information is provided for informational purposes only and should not be deemed as a recommendation to buy the securities mentioned. The Fund's holdings are subject to change at any time. *As of 3/31/19 each of the equity holdings listed represented 2.5% of the equity holdings. Equity holdings as of 3/31/19 : Beta: 0.9 , Number of Holdings: 40, Market Cap: \$141.92BB.

Yield is the annual return on an investment, expressed as a percentage of the price. Market Capitalization is the total market value of a company, as calculated by multiplying the company's outstanding shares by the current share price. Standard Deviation measures the average deviation of a return series from its mean, and is often used as a measure of risk. Beta is a measure of systematic risk, or the sensitivity of a manager to movements in the benchmark. A beta of 1 implies that you can expect movement of a manager's return series to match that of the benchmark used to measure beta. The Sharpe ratio measures the excess return per unit of deviation, or risk. Maximum Drawdown measures the largest percentage decline from a peak to a trough. Correlation is a measure of how investments move in relation to one another. A correlation of 1 means the two asset classes move exactly in line with each other, while a correlation of -1 means they move in the exact opposite direction. Collar: A protective option strategy created by purchasing an out of the money put option while simultaneously writing an out of the money call option. The index shown is defined as follows. The HFRX Absolute Return Index is designed to be representative of the overall composition of the hedge fund universe. It is comprised of all eligible hedge fund strategies; including but not limited to convertible arbitrage, distressed securities, equity hedge, equity market neutral, event driven, macro, merger arbitrage, and relative value arbitrage. As a component of the optimization process, the index selects constituents which characteristically exhibit lower volatilities and lower correlations to standard directional benchmarks of equity market and hedge fund industry performance. The S&P 500 Index is the Standard & Poor's Composite Index of 500 stocks and is a widely recognized, unmanaged index of common stock prices. Bloomberg Barclays US Aggregate Bond Index is an unmanaged index of prices of U.S. dollar-denominated investment-grade fixed income securities with remaining maturities of one year and longer. All Benchmarks composite data supplied by third party vendors, assumes re-investment of all dividends. You cannot invest directly in the Index. The Morningstar Multialternative Category is a benchmark created and published by Morningstar and defines Alternative as "Alternative funds may take short positions or invest in currencies, derivatives, or other instruments." Stadion is the source for all of the graphs in this Overview. Prior to 3/28/14, the Stadion Trilogy Alternative Return Fund was named the Stadion Trilogy Fund. Stadion and the Stadion S are a registered service mark of Stadion Money Management, LLC. ¹BarUS Agg stands for Bloomberg Barclays US Aggregate Bond Index .

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The Stadion Funds are distributed by ALPS Distributors, Inc.

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Stadion Trilogy Alternative Return Fund

Risk Statistics, 4/1/12 – 3/31/19

	Beta	Downside Risk	Maximum Drawdown	Standard Deviation	Sharpe Ratio	Correlation to S&P 500	Correlation to BarUS Agg ¹
Class I NAV	0.21	3.01%	-7.01%	3.90%	0.37	0.57	0.20
HFRX Absolute Return Index	0.07	1.08%	-1.83%	1.54%	0.70	0.49	0.00
Morningstar Category: Multialternative	0.27	2.58%	-6.58%	3.30%	0.20	0.89	0.21
S&P 500 Index	1.00	8.21%	-13.52%	10.83%	1.14	1.00	-0.08
Bloomberg Barclays US Aggregate Bond Index	-0.02	2.05%	-3.67%	2.84%	0.69	-0.08	1.00

Performance as of 3/31/19 (%)

	3 Months	Year to Date	1 Year	3 Years	5 Years	Since Inception 4/1/12	Gross Expense Ratio*	Current Expense Ratio as of 3/31/19
Class A NAV	0.95	0.95	-0.91	1.92	1.08	1.73	1.91	1.63
Class A, Load	-4.85	-4.85	-6.61	-0.08	-0.11	0.87	1.91	1.63
Class C NAV	0.78	0.78	-1.67	1.15	0.31	0.97	2.63	2.38
Class C, CDSC	-0.22	-0.22	-2.65	1.15	0.31	0.97	2.63	2.38
Class I NAV	1.02	1.02	-0.60	2.18	1.31	1.97	1.65	1.38
HFRX Absolute Return Index	0.56	0.56	-0.23	1.44	1.21	1.60	--	--
Morningstar Category: Multialternative	4.06	4.06	0.20	2.02	0.81	1.17	--	--
Bloomberg Barclays US Aggregate Bond Index	2.94	2.94	4.48	2.03	2.74	2.48	--	--
S&P 500 Index	13.65	13.65	9.50	13.51	10.91	12.85	--	--

Maximum sales load: 5.75%.

Calendar Year Returns Without Sales Load (%)

	2012*	2013	2014	2015	2016	2017	2018
Class A NAV	3.39	3.33	0.40	-0.24	6.96	4.63	-6.74
Class C NAV	2.99	2.47	-0.31	-1.07	6.12	3.78	-7.39
Class I NAV	3.66	3.49	0.63	-0.09	7.23	4.90	-6.48
Morningstar Category: Multialternative	0.76	3.38	1.64	-2.73	0.75	5.56	-4.77
HFRX Absolute Return Index	0.30	3.58	0.79	2.86	0.31	3.39	-0.74
Bloomberg Barclays US Aggregate Bond Index	3.90	-2.02	5.97	0.55	2.65	3.54	0.01
S&P 500 Index	3.03	32.39	13.69	1.38	11.96	21.83	-4.38

*Performance data shown for 2012 represents a partial year, from the fund's inception 4/1/12 through 12/31/12.

There is no guarantee that this investment strategy will succeed, the strategy is not an indicator of future performance and investment results may vary. The investment strategy presented is not appropriate for every investor and individual clients should review with their financial advisors the terms and conditions and risk involved with specific products or services. Stadion's portfolios may underperform during bull markets. Derivative instruments can be volatile and the potential loss to the Fund may exceed the Fund's initial investment. Derivative instruments may be difficult to value and may be subject to wide swings in valuations caused by changes in the value of the underlying instrument. The use of these instruments requires special skills and knowledge of investment techniques that are different than those normally required for purchasing and selling securities. The Fund could also experience losses if it is unable to close out a position because the market for an instrument or position is or becomes illiquid. Collared Equity: At times it may be impossible to simultaneously execute transactions in all of the options involved; there is a possibility of a loss on both sides of a combination transaction; if one side of a transaction is exercised or closed out, the remaining side of the transaction may have increased risk exposure; multi-leg strategies are subject to multiple commissions, fees and charges. Income: Writing covered calls for potential income limits upside potential of underlying securities; writing puts may force the investor to purchase the underlying security during a period of unfavorable price declines. Performance data quotes represents past performance. Past performance is no guarantee of future results. Investments are subject to risk, and any of Stadion's investment strategies may lose money. Stadion's actively managed portfolios may underperform in bull markets. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance data may be lower or higher than the performance data quoted. To review our most recent monthly performance, please visit www.stadionfunds.com.

The Gross and Net Expense Ratios listed above include Acquired Fund Fees and Expenses, which are the fees and expenses incurred indirectly by the Fund as a result of its anticipated investments during the upcoming fiscal year in investment companies and other pooled investment vehicles. For the Stadion Trilogy Alternative Return Fund, Acquired Fund Fees and Expenses were estimated to be 0.08% of the Fund's average daily net assets for its most recent fiscal year of operations. The Current Expense Ratio is the expense ratio as a percentage of the Fund's average daily net assets as of the date listed above. The Current Expense Ratio may fluctuate based upon a number of factors, including changes in the Fund's net assets. The Current Expense Ratio does not include Acquired Fund Fees and Expenses. For any such purchases where a finder's fee is paid by the Advisor a contingent deferred sales charge (CDSC) will be charged at the time of redemption if the shares are redeemed within 12 months of the purchase date. The CDSC will be based on the original purchase cost or the current market value of the shares being sold, whichever is less. A 1.00% CDSC will be assessed on class C shares purchased on or after October 1, 2012 and redeemed within 12 months of purchase.

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